



Report Date: 23/10/2023

Report No.:  
070

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

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- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.163	0.167	0.168	2.45%	3.07%	0.162	-0.6%	23-Oct-23
AL MADINA INVESTMENT	0.042	0.043	0.044	2.38%	4.76%	0.041	-2.4%	23-Oct-23
AL OMANIYA FINANCIAL SERVICES	0.150	0.154	0.155	2.67%	3.33%	0.149	-0.7%	23-Oct-23
TAAJEER FINANCE	0.097	0.100	0.101	3.09%	4.12%	0.096	-1.0%	23-Oct-23
UNITED FINANCE	0.056	0.057	0.058	1.79%	3.57%	0.055	-1.8%	23-Oct-23
ABRAJ ENERGY	0.295	0.303	0.304	2.71%	3.05%	0.294	-0.3%	23-Oct-23
ALBATINAH POWER	0.023	0.024	0.025	4.35%	8.70%	0.022	-4.3%	23-Oct-23
OMANTEL	1.012	1.030	1.040	1.78%	2.77%	1.010	-0.2%	23-Oct-23

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BANK DHOFAR	0.175	0.175	0.179	0.180	2.29%	2.86%	0.174	-0.6%	16-Oct-23
OMAN ARAB BANK	0.137	0.148	0.151	0.152	2.03%	2.70%	0.147	-0.7%	16-Oct-23
AL JAZEERA SERVICES	0.220	0.214	0.220	0.222	2.80%	3.74%	0.213	-0.5%	16-Oct-23
MUSCAT CITY DESCALINATION	0.081	0.084	0.086	0.087	2.38%	3.57%	0.083	-1.2%	16-Oct-23
OMAN NATIONAL ENGINEERING	0.107	0.109	0.112	0.113	2.75%	3.67%	0.108	-0.9%	16-Oct-23
OMANTEL	1.012	1.030	1.055	1.060	2.43%	2.91%	1.025	-0.5%	16-Oct-23
OMAN UNITED INSURANCE	0.269	0.274	0.280	0.282	2.19%	2.92%	0.272	-0.7%	16-Oct-23
AL JAZEERA STEEL	0.245	0.245	0.252	0.253	2.86%	3.27%	0.244	-0.4%	16-Oct-23

(Report No. 69 - 2023) ----- Gain/Loss = -0.09%

Achieved Near To Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
069	-0.09%	-1.12%	-1.46%	-1.71%
068	2.46%	0.98%	0.18%	0.33%
067	1.12%	1.13%	0.91%	1.39%
066	1.39%	0.97%	0.73%	0.01%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057	4.82%	1.78%	0.49%	0.90%
Month 08 - 2023	058-061	2.00%	0.45%	-0.45%	0.41%
Month 09 - 2023	062-065	-0.38%	-0.47%	-1.57%	-0.86%
Month 10 - 2023	066-070	4.88%	1.96%	0.36%	0.02%
Month 11 - 2023	071-074				
Month 12 - 2023	-				
<b>YTD</b>		<b>27.15%</b>	<b>11.46%</b>	<b>-4.05%</b>	<b>0.69%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ahli Bank SAOG	382.994	0.200	0.131	16.52	1.02	5.52%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Madina Investment Holding C	6.048	0.061	0.020	-	0.39	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Omaniya Financial Services	43.790	0.160	0.108	14.72	0.71	4.87%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Taageer Finance Co SAOG	25.090	0.102	0.088	6.56	0.54	5.05%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
United Finance Co	19.943	0.074	0.054	7.52	0.42	4.81%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Abraj Energy Services SAOG	227.209	0.324	0.249	-	1.67	6.78%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Batinah Power Co SAOG	15.522	0.040	0.020	1.30	0.13	21.74%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Telecommunications Co SAO	759.000	1.130	0.836	32.73	1.21	5.93%

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI PIPES	KSA	91.50	94.00	94.50	2.73%	3.28%	91.25	-0.3%	23-Oct-23
SAUDI CEMENT	KSA	51.10	52.50	53.00	2.74%	3.72%	51.05	-0.1%	23-Oct-23
QASSIM CEMENT	KSA	62.80	64.50	65.00	2.71%	3.50%	62.60	-0.3%	23-Oct-23
TABUK CEMENT	KSA	14.42	14.85	15.00	2.98%	4.02%	14.35	-0.5%	23-Oct-23
CATERING	KSA	98.60	101.25	102.00	2.69%	3.45%	98.25	-0.4%	23-Oct-23
ARAB NATIONAL BANK	KSA	23.18	23.75	24.00	2.46%	3.54%	23.00	-0.8%	23-Oct-23
ALINMA TOKIO	KSA	13.08	13.45	13.50	2.83%	3.21%	13.00	-0.6%	23-Oct-23
ZAIN KSA	KSA	13.32	13.65	13.75	2.48%	3.23%	13.25	-0.5%	23-Oct-23
AMLAK FINANCE	UAE	0.698	0.720	0.725	3.15%	3.87%	0.692	-0.9%	23-Oct-23
SHUAA CAPITAL	UAE	0.245	0.250	0.255	2.04%	4.08%	0.242	-1.2%	23-Oct-23
WAHA CAPITAL	UAE	1.500	1.550	1.560	3.33%	4.00%	1.495	-0.3%	23-Oct-23
SALIK COMPANY	UAE	2.970	3.040	3.050	2.36%	2.69%	2.960	-0.3%	23-Oct-23
COMM. BANK OF QATAR	QATAR	5.188	5.350	5.360	3.12%	3.32%	5.18	-0.2%	23-Oct-23
LESHA BANK	QATAR	1.34	1.38	1.39	2.83%	3.58%	1.33	-0.9%	23-Oct-23
NAKILAT	QATAR	3.40	3.50	3.55	2.94%	4.41%	3.35	-1.5%	23-Oct-23

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ASTRA INDUSTRY	KSA	91.40	87.40	90.00	90.50	2.97%	3.55%	87.25	-0.2%	16-Oct-23
BAWAN	KSA	31.70	31.75	32.50	32.75	2.36%	3.15%	31.65	-0.3%	16-Oct-23
SIIG	KSA	23.34	23.70	24.25	24.50	2.32%	3.38%	23.60	-0.4%	16-Oct-23
SADAFCO	KSA	285.40	305.60	313.00	314.00	2.42%	2.75%	304.50	-0.4%	16-Oct-23
TANMIYA FOOD	KSA	84.50	86.70	88.70	89.25	2.31%	2.94%	86.60	-0.1%	16-Oct-23
YANSAB	KSA	38.95	39.40	40.50	41.00	2.79%	4.06%	39.20	-0.5%	16-Oct-23
YANBU CEMENT	KSA	32.75	34.30	35.00	36.00	2.04%	4.96%	34.20	-0.3%	16-Oct-23
EASTERN CEMENT	KSA	37.00	37.40	38.50	38.60	2.94%	3.21%	37.25	-0.4%	16-Oct-23
TABREED	UAE	3.550	3.540	3.630	3.650	2.54%	3.11%	3.520	-0.6%	16-Oct-23
DUBAI ISLAMIC BANK	UAE	5.270	5.500	5.650	5.700	2.73%	3.64%	5.450	-0.9%	16-Oct-23
ADSB	UAE	3.930	4.000	4.100	4.150	2.50%	3.75%	3.995	-0.1%	16-Oct-23
METHAQ TAKAFUL	UAE	0.645	0.645	0.660	0.665	2.33%	3.10%	0.640	-0.8%	16-Oct-23
QATAR ISLAMIC BANK	QATAR	18.00	18.65	19.20	19.25	2.95%	3.22%	18.60	-0.3%	16-Oct-23
INDUSTRIES QATAR	QATAR	13.14	13.79	14.20	14.30	2.97%	3.70%	13.75	-0.3%	16-Oct-23
BARWA	QATAR	2.50	2.57	2.64	2.66	2.72%	3.50%	2.56	-0.4%	16-Oct-23

(Report No 69 - 2023) ----- Gain/Loss = +0.58%

Achieved Near To Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
069	0.58%	-0.65%	-1.72%	-1.79%
068	0.58%	0.48%	-0.29%	0.55%
067	1.04%	0.35%	-2.95%	-2.54%
066	1.52%	0.91%	0.83%	0.80%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057	5.50%	3.17%	2.66%	2.49%
Month 08 - 2023	058-061	2.97%	1.51%	-1.49%	-0.64%
Month 09 - 2023	062-065	3.03%	0.51%	-3.03%	-2.70%
Month 10 - 2023	066-070	3.72%	1.09%	-4.13%	-2.98%
Month 11 - 2023	071-074				
Month 12 - 2023	-				
<b>YTD</b>		<b>54.33%</b>	<b>22.77%</b>	<b>-2.87%</b>	<b>-0.07%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arabian Pipes Co	915	106.200	34.650	10.35	5.66	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Cement Co	7818	60.600	48.800	17.58	3.90	6.36%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Qassim Cement Co/The	5652	77.500	55.600	33.36	3.44	3.98%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Tabuk Cement Co	1298	18.100	14.000	23.70	0.99	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Airlines Catering Co	8085	128.800	69.600	26.99	6.73	2.03%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arab National Bank	34770	35.000	22.180	8.86	1.03	5.39%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Alinma Tokio Marine Co	392	19.180	11.400	15.02	1.43	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Mobile Telecommunications Co S	11971	16.340	9.860	11.67	1.19	3.75%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amlak Finance PJSC	1047	0.986	0.556	3.04	0.69	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
SHUAA CAPITAL PSC	621	0.456	0.217	5.86	0.49	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Al Waha Capital PJSC	2917	1.820	1.150	6.55	0.83	5.33%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Salik Co PJSC	22275	3.500	2.240	20.03	33.73	4.67%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Commercial Bank PSQC/The	20997	6.940	4.800	7.85	1.09	4.82%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Lesha Bank LLC	1503	1.669	0.753	20.62	1.26	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Gas Transport Co Ltd	18837	4.300	3.100	12.68	1.57	3.82%

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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